All Cannings Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	32679.14	33964.64				BALANCE B/F AGREES
2	Annual precept	17899.13	20000.00	2100.87	12%	No	
3	Total other receipts	3329.88	4796.66	1466.78	44%	Yes	Higher than expected burial income and allotment rental reciept twice, due late payment last year.
4	Staff Costs	5595.24	5801.51	206.27	4%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	14348.27	11528.67	-2819.60	20%	Yes	
7	Balances carried forward	33964.64	41431.12	7466.48	22%	Yes	Includes allocated reserves
8	Total Cash and Short Term Investments	33964.64	41431.12	7466.48	22%	Yes	Includes allocated reserves
9	Total Fixed Assets and Long Term Investments	41638.00	41638.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)