All Cannings Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	31252.00	32679.14				BALANCE B/F AGREES
2	Annual precept	16272.00	17899.13	1627.13	10%	No	
3	Total other receipts	1980.00	3329.88	1349.88	68%	Yes	Large VAT refund due to previous RFO not claiming for two years
4	Staff Costs	4286.00	5595.24	1309.24	31%	Yes	Increase in hours, change of clerk/RFO and NALC pay increase
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	12539.00	14348.27	1809.27	14%	No	
7	Balances carried forward	32679.14	33964.64	1285.50	4%	No	
8	Total Cash and Short Term Investments	32679.14	33964.64	1285.50	4%	No	
9	Total Fixed Assets and Long Term Investments	42100.00	41638.00	-462.00	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)